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PMCF Packaging Transaction Announcements

Undisclosed 2016 Transaction:
Blow Molded Rigid Plastic Packaging

ABOUT PMCF
P&M Corporate Finance (“PMCF”) is an investment banking firm, focused exclusively on middle market transactions, with professionals in Chicago, Detroit, and across the globe through Corporate Finance International associates in 27 countries. The firm was founded in 1995 and has successfully closed over 250 transactions.

Our dedicated Plastics & Packaging Team has extensive industry knowledge and covers a wide range of packaging manufacturers including plastic, corrugated, paper, metal, glass, and other types of packaging. Offering a depth of advisory services, the Plastics and Packaging Team has helped clients worldwide meet their sale, acquisition, financing, and strategic growth objectives.

PMCF is an affiliate of Plante Moran one of the nation’s largest professional services firms.

INVESTMENT BANKING SERVICES:
• Mergers & Acquisitions
• Sales & Divestitures
• Strategic Assessments
• Sale Planning
• Capital Raising

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The packaging sector continued to experience healthy transaction volume through the first half of 2016, ignoring a volatile stock market and the Brexit vote, while also outperforming a slow start in the broader M&A market. With the exception of a declining trend in the rigid plastic packaging segment, which was met with a nearly equal increase in paper packaging, the industry experienced deal flow consistent with the robust activity in the comparable 2015 period. In total, the first half of 2016 resulted in 146 packaging transactions compared with 147 in the first half of 2015.

H1 2015 and H1 2016 reflected very similar trends with regard to total deal volume and buyer mix. Strategic buyers were the most active with 70% of acquisitions, while private equity add-on activity remained flat, and new private equity platform investments experienced some decline. PMCF believes both private equity and strategic buyers remain well positioned and eager to complete acquisitions.

Historically elevated valuation levels were sustained through the first half of 2016, with H1 2016 year-to-date average EV/EBITDA multiples of approximately 8.0x. Year-to-date average EV/EBITDA multiples appear to reflect a continuation of the valuations experienced in 2014 and 2015 which PMCF categorizes as “seller’s market” conditions. For publicly traded entities the average EV / EBITDA was 9.4x at the close of H1 2015 versus 9.3x at the close of H1 2016 reflecting a fairly flat one year trend.

The strength of the first half of 2016 was also reflected via several transactions that surpassed the $1 billion mark. Investment firm Stone Canyon Industries acquired diversified packaging platform BWAY Company from Platinum Equity for $2.4 billion. Ball Corporation (NYSE:BLL) completed its $8.4 billion acquisition of Rexam plc, and subsequent divestiture of metal packaging assets to Ardagh Group for $3.4 billion. KION Group (XTRA:KGX) purchased diversified machinery/equipment business Dematic Group for $2.1 billion.

The middle market also saw marquee consolidation activity with Amcor Limited’s (ASX:AMC) $435 million acquisition of food and beverage-focused flexible packaging manufacturer Alusa. RPC Group (LSE:RPC) added flexible packaging capabilities to its rigid packaging platform via the $372 million acquisition of British Polythene Industries (LSE:BPI). Additionally, CCL Industries (TSX:CCL.B) completed its acquisition of label converter Checkpoint Systems, Inc for $433 million.

Looking forward, we must note some slowdown in the broader M&A market, global political events such as Brexit, and the extended length of the current, robust cycle. However, we continue to see strong buyer interest in packaging companies driven by a desire to create inorganic growth, capture synergies, and put idle capital to work. Given current market conditions, PMCF expects elevated valuation levels to continue for the remainder of 2016 and early part of 2017 for quality packaging businesses. Our outlook for the M&A market in the second half of 2017 is less certain at this time.

Sources: Capital IQ, Thomson Reuters, Company Reports, PMCF
**Rigid Plastic Packaging Transaction Activity**

**TRENDS IN M&A:**

- Rigid plastic packaging M&A declined through the first half of 2016, with transaction volume down by 10 deals, or 27%, as compared to relatively high levels of segment activity in the first half of 2015. Our view is that this is likely a timing-based trend versus lack of buyer interest which remains robust.
- Transactions involving bottles and closures manufacturers represented a greater share of total deal volume in the first half of 2016, versus H1 2015, while the proportion of deals in other rigid packaging decreased by 8% year over year.
- Private equity buyers remained active in rigid plastic packaging through the first half of 2016, accounting for 41% of segment transactions, or an increase of 5% versus H1 2015 buyer mix.

**SELECT TRANSACTIONS IN RIGID PLASTIC PACKAGING**

<table>
<thead>
<tr>
<th>Date</th>
<th>Buyer</th>
<th>Target</th>
<th>Industry / Application</th>
<th>Enterprise Value ($mm)</th>
<th>EV / EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>26-Jun-16</td>
<td>The Carlyle Group (Nasdaq:CG)</td>
<td>Logoplaste (50% Stake)</td>
<td>Food &amp; Beverage</td>
<td>727.01</td>
<td>-</td>
</tr>
<tr>
<td>13-Jun-16</td>
<td>Stone Canyon Industries, LLC</td>
<td>BWAY Company, Inc.</td>
<td>Industrial</td>
<td>2,400.0</td>
<td>-</td>
</tr>
<tr>
<td>3-May-16</td>
<td>N.E.W. Plastics Corp.</td>
<td>Fulcrum Container</td>
<td>Industrial</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>12-May-16</td>
<td>Amcor Limited (ASX:AMC)</td>
<td>Plastic Moulders Limited</td>
<td>Food &amp; Beverage</td>
<td>29.6</td>
<td>-</td>
</tr>
<tr>
<td>28-Jul-14</td>
<td>IFCO Systems NV</td>
<td>Empacotecnia SAS</td>
<td>Industrial</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>28-Apr-16</td>
<td>Aksia Group SGR S.p.A.</td>
<td>Lameplast SpA</td>
<td>Medical</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>21-Apr-16</td>
<td>Quadpack Group</td>
<td>RinaPlast S.A.</td>
<td>Consumer</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>20-Apr-16</td>
<td>NUTRIPACK SAS</td>
<td>Plastiques R G and PRG</td>
<td>Food &amp; Beverage</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

1Carlyle Group’s offer valued the entire company at $727 million (Reuters)

**FEATURED SEGMENT TRANSACTIONS**

June 2016 – Investment firm Stone Canyon Industries has acquired plastic and metal container manufacturer Bway Corporation from investment firm Platinum Equity for $2.4 billion. Platinum Equity invested in packaging platform Bway in 2012, and acquired rigid plastic container manufacturer Ropak for $265 million as an add-on in 2013. Bway’s products include pails, buckets, drums, and hybrid paint containers which includes both plastic and metal components for industrial, bulk food, and retail end markets. Platinum Equity also owns pressure sensitive film and label manufacturer MACtac and China-based injection molder Ying Shing.

May 2016 – Amcor Rigid Plastics, a subsidiary of leading international manufacturer of packaging products Amcor Limited (ASX:AMC), has acquired Toronto-based Plastics Moulders Limited for $30 million. Plastics Moulders manufactures a variety of rigid plastic containers and closures for the consumer, health and beauty, pharmaceutical, food, personal care, and industrial markets. The acquisition of Plastics Moulders adds precision injection molding and in-mold labeling capabilities for Amcor Rigid Plastics. Amcor Rigid Plastics operates 61 facilities in 12 counties, creating procurement, manufacturing, and overhead synergies with the addition of Plastics Moulders’ Canadian operation to their existing footprint. The acquisition is in line with Amcor’s strategy to acquire specialized manufacturers and build on their product offerings in non-beverage packaging.

Sources: Capital IQ, Thomson Reuters, Company Reports, PMCF
Flexible Plastic (Film) Packaging Transaction Activity

**FEATURED SEGMENT TRANSACTIONS**

June 2016 – Packaging and printing conglomerate Transcontinental Inc. (TSE:TCL.A) acquired flexible packaging business Robbie Manufacturing, Inc. for $40 million, or an EV/EBITDA multiple of 6.8x. The acquisition adds a number of complementary capabilities to Transcontinental’s flexible packaging business, including printed shrink films and shrink-wrap packaging used by grocery stores and consumer product manufacturers. Transcontinental entered the flexible packaging space in 2014 with the acquisition of Capri Packaging and subsequent acquisition of Ultra Flex Packaging Corp. in 2015. Transcontinental has gained pro forma annual revenue of approximately $194 million via the three recent flexible packaging acquisitions. Robbie Manufacturing had sales of $50 million in 2015 and has more than 175 employees. Transcontinental expects potential integration synergies between Robbie and Capri’s manufacturing facilities, which are located in Kansas and Missouri, respectively.

June 2016 – Leading rigid plastic packaging business RPC Group has expanded into the flexible packaging market via the acquisition of British Polythene Industries plc (LSE:BPI). The deal values BPI at a total enterprise value of approximately $372 million. BPI has production facilities located around the world, including locations in the United States, Canada, Belgium, the Netherlands, and Ireland. BPI has annual film production of nearly 275,000 metric tons per year. The acquisition immediately adds a well-established flexible packaging operation to RPC’s existing blow molding, injection molding, thermoforming, rotational molding, vacuum forming, and in-house tooling manufacturing capabilities. The deal is expected to create $14.5 million of annual cost savings for RPC. The acquisition is also in line with RPC’s long-term growth strategy, which highlights RPC’s interest in consolidating European films businesses and broadening the Company’s polymer conversion technologies.

**TRENDS IN M&A:**

- Flexible plastic (film) packaging deal volume was flat year-over-year through the first half of 2016, decreasing by one transaction to 29 deals, compared to 30 deals through the first half of 2015
- The proportion of total segment deal volume involving converters of flexible plastic packaging primarily for industrial applications increased by 14% in H1 2016, as compared to the first half of 2015, while H1 2016 transactions involving food & beverage-focused converters fell by 18% versus the comparison period
- Strategic acquirers were increasingly active in the flexible plastic packaging segment through the first half of 2016, with strategic buyer acquisitions up 2 deals, or 11%, compared to the first half of 2015

**SELECT TRANSACTIONS IN FLEXIBLE PLASTIC PACKAGING**

<table>
<thead>
<tr>
<th>Date</th>
<th>Buyer</th>
<th>Target</th>
<th>Industry / Application</th>
<th>Enterprise Value ($mm)</th>
<th>EV / EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>30-Jun-16</td>
<td>Transcontinental Inc.</td>
<td>Robbie Manufacturing, Inc.</td>
<td>Food &amp; Beverage</td>
<td>40.0</td>
<td>6.8x</td>
</tr>
<tr>
<td>9-Jun-16</td>
<td>RPC Group Plc (LSE:RPC)</td>
<td>British Polythene Industries plc (LSE:BPI)</td>
<td>Food &amp; Beverage</td>
<td>372.0(^1)</td>
<td>7.1x</td>
</tr>
<tr>
<td>2-Jun-16</td>
<td>Fort Dearborn Company</td>
<td>SleeveCo, Inc.</td>
<td>Food &amp; Beverage</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>19-May-16</td>
<td>Hansol Group</td>
<td>Tapex Inc</td>
<td>Industrial</td>
<td>105.0</td>
<td>-</td>
</tr>
<tr>
<td>2-May-16</td>
<td>Smyth Companies, LLC</td>
<td>Flexible Container Systems LLC</td>
<td>Consumer</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>29-Apr-16</td>
<td>Clayton, Dubilier &amp; Rice, Inc.</td>
<td>Kaille GmbH</td>
<td>Food &amp; Beverage</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>26-Apr-16</td>
<td>Oerlemans Packaging BV</td>
<td>Flexpak Transparant</td>
<td>Food &amp; Beverage</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>20-Apr-16</td>
<td>Bemis Company (NYSE:BMS)</td>
<td>SteriPack Group</td>
<td>Medical</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>18-Apr-16</td>
<td>Amcor Ltd. (ASX:AMC)</td>
<td>Alusa S.A.</td>
<td>Food &amp; Beverage</td>
<td>435.0</td>
<td>8.5x</td>
</tr>
<tr>
<td>11-Apr-16</td>
<td>Futamura Chemical Co Ltd</td>
<td>Innovia Group Cellophane Business</td>
<td>Consumer</td>
<td>85.7</td>
<td>-</td>
</tr>
</tbody>
</table>

\(^1\)Enterprise value converted from Euros to US Dollars using current spot rate as of August 1, 2016

**TRANSACTIONS BY BUYER TYPE**

**FLEXIBLE PLASTIC PACKAGING M&A BY END MARKET**

Sources: Capital IQ, Thomson Reuters, Company Reports, PMCF

Enterprise value converted from Euros to US Dollars using current spot rate as of August 1, 2016
Paper Packaging Transaction Activity

**FEATURED SEGMENT TRANSACTIONS**

June 2016 – Diversified paper and packaging company Georgia-Pacific bolstered its corrugated packaging business with the acquisition of California-based Reliable Container. Reliable Container offers corrugated containers and point-of-purchase displays for furniture, food and beverage, consumer products, automotive, and electronics end markets. Georgia-Pacific strengthens their corrugated converting capabilities and West Coast manufacturing footprint via the acquisition. Georgia Pacific was previously a major supplier to Reliable Container and plans to benefit from the existing relationship with vertical integration for Reliable Container. Following the acquisition, Dan Brough, President of Georgia-Pacific Corrugated stated, “With this acquisition and following the conversion of our La Mirada sheet feeder to a state-of-the-art box plant, we will serve customers in Southern California and Northern Mexico with a box plant, two sheet plants, and through our interest in the GoldenCorr sheet feeder.”

May 2016 – Investment firm CVC Capital Partners acquired folding carton and flexible packaging manufacturer AR Packaging Group from Ahlstrom Capital and Accent Equity. AR Packaging was established in 2011 following the merger between A&R Carton and Flextrus. Sweden-based AR Packaging is divided into three groups: branded products, barrier packaging, and food packaging. The Company is a longstanding supplier of packaging solutions to a variety of the companies in the European food and tobacco markets. AR Packaging experienced sales growth of approximately 27% from 2014 to 2015 and plans to use CVC’s capital and resources to support its growth trajectory. AR Packaging has roughly 2,200 employees across 17 manufacturing facilities and 9 countries, generating pro forma sales of more than $610 million in 2015.

**TRENDS IN M&A:**

- Paper packaging M&A activity remained healthy through the first half of 2016, with 65 segment transactions, or an increase of 9 deals compared to the first half of 2015
- Paper packaging transaction growth was primarily driven by increasingly active strategic acquirers in H1 2016, with strategic buyer deal volume up 14 deals versus H1 2015, as consolidation remains an attractive growth strategy for both public and private paper packaging businesses
- Folding cartons and printing/labels contributed a larger proportion of total deals through the first half of 2016, combining to account for 48% of paper packaging transactions, more than double their combined total of 23% in the first half of 2015

**SELECT TRANSACTIONS IN PAPER PACKAGING**

<table>
<thead>
<tr>
<th>Date</th>
<th>Buyer</th>
<th>Target</th>
<th>Industry / Application</th>
<th>Enterprise Value ($mm)</th>
<th>EV / EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>22-Jun-16</td>
<td>DS Smith Plc (LSE:SMDS)</td>
<td>Creo Retail Marketing Limited</td>
<td>Corrugated</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>21-Jun-16</td>
<td>DS Smith Plc (LSE:SMDS)</td>
<td>GOPACA</td>
<td>Corrugated</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>20-Jun-16</td>
<td>Detmold Group</td>
<td>Custom Cartons Pty Ltd</td>
<td>Folding Cartons</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>15-Jun-16</td>
<td>Nippon Paper Industries Co., Ltd. (TSE:3863)</td>
<td>Weyerhaeuser Co., Paper Cup and Carton Business</td>
<td>Other Paper Packaging</td>
<td>283.5</td>
<td>-</td>
</tr>
<tr>
<td>9-Jun-16</td>
<td>Georgia-Pacific LLC</td>
<td>Reliable Container Inc</td>
<td>Corrugated</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>30-May-16</td>
<td>CVC Capital Partners Limited</td>
<td>AR Packaging Group</td>
<td>Folding Cartons</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>19-May-16</td>
<td>Huhtamaki Oyj (HSE:HUH1V)</td>
<td>Delta Print And Packaging Limited</td>
<td>Folding Cartons</td>
<td>116.7</td>
<td>-</td>
</tr>
<tr>
<td>13-May-16</td>
<td>CCL Industries (TSX:CCL.B)</td>
<td>Checkpoint Systems Inc.</td>
<td>Printing/Labels</td>
<td>433.0</td>
<td>9.5x</td>
</tr>
<tr>
<td>13-May-16</td>
<td>Rengo Co. Ltd. (TSE:3941)</td>
<td>Tri-Wall Holdings Limited</td>
<td>Corrugated</td>
<td>227.0</td>
<td>-</td>
</tr>
<tr>
<td>29-Apr-16</td>
<td>Graphic Packaging International (NYSE:GPK)</td>
<td>Colorpak Limited</td>
<td>Folding Cartons</td>
<td>64.0</td>
<td>7.4x</td>
</tr>
</tbody>
</table>

**FEATURED SEGMENT TRANSACTIONS**

Sources: Capital IQ, Thomson Reuters, Company Reports, PMCF
TRENDS IN M&A:

- M&A activity in other packaging segments, which include machinery/equipment, metal, glass, and distribution, was relatively flat through the first half of 2016, as segment transactions increased by 1 deal versus the comparison period.

- Private equity buyers contributed 48% of the deals including seven platform transactions and five add-ons in the first half of 2016, up 23% compared to the first half of 2015, and supporting segment deal volume in H1 2016.

- The proportion of total deals involving metal packaging and packaging distribution businesses increased by 23% in H1 2016, versus H1 2015, while deal volume in the packaging machinery/equipment and glass packaging sectors declined as compared to the first half of 2015.

### SELECT TRANSACTIONS IN OTHER PACKAGING

<table>
<thead>
<tr>
<th>Date</th>
<th>Buyer</th>
<th>Target</th>
<th>Industry / Application</th>
<th>Enterprise Value ($mm)</th>
<th>EV / EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>30-Jun-16</td>
<td>Ball Corporation (NYSE:BLL)</td>
<td>Rexam PLC</td>
<td>Metal</td>
<td>8,400.0</td>
<td>10.0x</td>
</tr>
<tr>
<td>31-May-16</td>
<td>KION Group AG (XTRA:KGX)</td>
<td>Dematic Group</td>
<td>Machinery/Equipment</td>
<td>2,100.0</td>
<td>10.4x</td>
</tr>
<tr>
<td>31-May-16</td>
<td>Stonehenge Partners</td>
<td>Bluff Manufacturing</td>
<td>Metal</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>2-May-16</td>
<td>Pro Mach, Inc</td>
<td>NJM Packaging</td>
<td>Machinery/Equipment</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>26-Apr-16</td>
<td>Constantia Flexibles</td>
<td>Oai Hung Co. Ltd.</td>
<td>Metal</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>25-Apr-16</td>
<td>Ardagh Group SA</td>
<td>Ball Corporation, Select Metal Can Assets</td>
<td>Metal</td>
<td>3,420.0</td>
<td>8.6x</td>
</tr>
<tr>
<td>12-Apr-16</td>
<td>TricorBraun</td>
<td>The Packaging Design Group</td>
<td>Distributor</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### FEATURED SEGMENT TRANSACTIONS

April 2016 – TricorBraun, a platform of investment firm CHS Capital, has acquired rigid packaging distributor The Packaging Design Group (PDG). Maryland-based PDG offers a variety of services including design and product sourcing, component costing, and warehousing. PDG’s distribution expertise in the pharmaceutical, healthcare, and supplements markets will complement the diversified TricorBraun platform. PDG has United States warehousing and distribution locations in New York, New Jersey, Florida, and California. The deal also includes United Kingdom-based Packaging Design Ltd., a wholly owned subsidiary of PDG. PDG will operate as a division of TricorBraun and retain its existing name following the transaction. CHS Capital acquired TricorBraun from AEA investors in 2006.

June 2016 – Ball Corporation (NYSE:BLL) completed its acquisition of competitor Rexam PLC in a deal that combines two of the world’s largest metal packaging manufacturers. The transaction represented an enterprise value of approximately $8.4 billion for Rexam. In order to satisfy regulatory requirements in connection with the acquisition of Rexam, Ball was required to divest select metal beverage can assets, support locations, and functions in Europe, Brazil, and the United States. These regulatory requirements culminated in the sale of Ball and Rexam assets to packaging conglomerate Ardagh Group for $3.4 billion in April 2016. The divested assets generated 2015 revenues of approximately $3 billion and EBITDA of $375 million. The transaction significantly bolstered Ardagh’s metal packaging operations.

Sources: Capital IQ, Thomson Reuters, Company Reports, PMCF
Performance of PMCF Indices vs. S&P 500

**S&P 500 Index: 94.7**
- Rigid Plastic Packaging: 104.2
- Flexible Plastic Packaging: 103.8
- Paper Packaging: 81.9
- Other Packaging: 96.7

**Key Takeaway and Analysis**
- Publicly traded packaging companies achieved steady stock market valuations in H1 2016, as average EV/EBITDA multiples in Rigid Plastic, Flexible Plastic, and Other Packaging exceeded their 3 year averages, while all four indices remained in line with H1 2015 averages.
- Of the four stock indices, the Rigid and Flexible Plastic Packaging indices reflected the highest performance based on relative stock price return, as both have outperformed the S&P 500 through H1 2016.

Source: Capital IQ *Based on available Capital IQ Analyst Summaries*
OVERALL PRIVATE EQUITY:

- During the first half of 2016, U.S. private equity recorded declines in total deal volume, with a slight up-tick in capital invested indicating a trend to larger deals.
- Overall private equity deal volume has declined from 1,963 deals in the first half of 2015 to 1,555 deals in the first half of 2016 — representing a 21% decline.
- Private equity fundraising was robust in H1 2016, despite significant levels of existing undeployed capital and flat or declining deal volume trends. Capital raised by U.S. private equity sponsors increased to $115 billion in the first half of 2016 from $93 billion in H1 2016 - representing a 24% increase.

PACKAGING PRIVATE EQUITY TRENDS:

- Private equity remained active in the packaging industry in H1 2016, with mostly flat transaction volume compared to the active first half of 2015.
- In the first half of 2016, financial buyers contributed 44 of the 146 deals through both platform and add-on acquisitions. These transaction levels are down by 5 deals driven by a decline in the number of platform investments through H1 2016.
- The sustained commitment of private equity to the packaging industry demonstrates the broad appeal of packaging companies to a broad buyer base. PMCF continues to see strong interest from private equity buyers for quality assets with strong market positions.
PMCF’s Value and Approach

PMCF’s M&A advisory services are designed to provide company shareholders with a trusted advisor to oversee all transaction related aspects of a company sale or strategic acquisition. Our service levels, industry expertise in packaging, and approach to managing transactions goes well beyond a typical investment banker. See below for some examples of our differentiation:

• Proven Track Record with 100% Closing Rate on all Packaging Sale Transactions Since 2010
• Tailored Sale Process Provides for Extensive Upfront Preparation, Detailed Company Positioning, and Buyer Evaluation/Diligence
• Direct Access and Credibility with Most of the Packaging Consolidators and Top Middle Market Players
• Deep Industry Knowledge and Research Provides Increased Leverage on Both Sides of the Transaction
• Service Model is Designed to Provide a High Level of Senior Banker Involvement Throughout Every Step of the Transaction
• Long Term Consultative Approach Allows Us to Provide Unbiased Feedback

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OUR CHICAGO & DETROIT OFFICES
Recent PMCF Awards

THE M&A ADVISOR INTERNATIONAL M&A AWARDS
CROSS BORDER M&A DEAL OF THE YEAR
(Over $50MM - $100MM)

AND

CROSS BORDER CORPORATE AND STRATEGIC
ACQUISITION DEAL OF THE YEAR
(From $10MM - $25MM)

ACG’S 2016 ALL-STAR DEAL OF THE YEAR
(Revenue over $50MM)

SELECT PMCF PACKAGING TRANSACTIONS:

SELECT CLIENT FEEDBACK

“We are very pleased with PMCF’s representation of Tri-Delta through every step of the sale process. John and his team helped us prepare for and execute a process that led to a successful outcome for all parties involved. They are clearly experts in the packaging industry and I’d be surprised if there is a better firm out there with their capabilities.”

Thomas Dolan, Former Owner and President, Tri-Delta Plastics

“PMCF provided outstanding service and guidance to Skybox at every stage of the transaction. Their senior team proved to be well connected in corrugated packaging with executive contacts throughout the industry. We very highly recommend PMCF to any packaging organization considering a transaction.”

Mark Miller, President & Shareholder, Skybox Packaging

“PMCF was instrumental to the success of this transaction. They have been a trusted and committed advisor to Comar for over 5 years. We relied on John and his team to execute our successful acquisition strategy and knew they were the right choice when we sought to bring in a financial partner.”

Mike Ruggieri, President, CEO & Shareholder, Comar
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